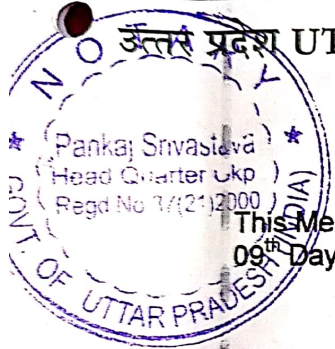


GP 483450



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is made on 09th Day of July 2024.

BETWEEN

Buddha Institute of Management, Gorakhpur (U.P.), and AKTU Code: 1212 hereinafter referred to as "BIM GKP" of the First Party.

AND

Vratino Technologies Private Limited (CIN. U29256UP2019PTC122990) having its corporate office at SBI Building Siktaur, Near Sahara Estate, Gorakhpur-273010, Uttar Pradesh, India hereinafter referred to as "VRATINO" of the Second Party.

WHEREAS:

First party is an Affiliated College named

Buddha Institute of Management, Gorakhpur (U. P.), (BIM GKP)

- First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

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GORAKHPUR

- The Parties intent to cooperate and focus their efforts on cooperation within area of Space Education and Research, Skill Based Training.
- Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

• **VRATINO Technologies Private Limited**, the Second Party is engaged in Space Research & Development, Skill Development, Space awareness Services in the field of Fifth Generation Indigenous Planetarium Projection Dome, Real Time Sky display software, Space Robotics, Space STEM, 3D Holographic Technology, Develop Technologies for Reducing Light Pollution, Training & Research Program for Students on real-world projects.

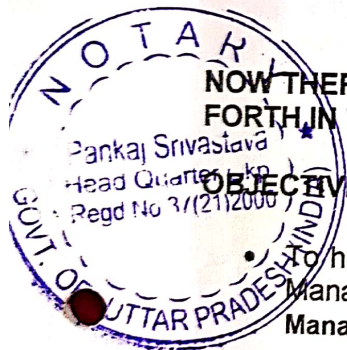
• VRATINO Technologies Pvt. Ltd, the Second Party is promoted by VRATINO Space Research and Planetarium Projection development program.

- VRATINO Technologies Pvt. Ltd. is giving Contribution in Space Research & Planetarium Projection Initiative from Its National presence of two branches Gorakhpur and Kolkata.
- VRATINO Technologies Pvt. Ltd. is the first company in India which developed Indigenous Planetarium projection System.
- VRATINO Technologies Pvt. Ltd. India is member of the NASA Museum Alliance & International Planetarium Society.
- VRATINO Technologies Pvt. Ltd. is registered supplier of Indian Space Research Organization (ISRO) for Planetarium Instrument.
- VRATINO Technologies Pvt. Ltd. is registered space tutor of Indian Space Research Organization (ISRO) .

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

OBJECTIVES OF THE COLLABORATION

- To have VRATINO as a Research & Technologies Development Partner for Management & Computer Applications Programs at Buddha Institute of Management, Gorakhpur .
- To develop new Technologies & Tools for space research and space awareness program.
- To make the student aware of the latest tools and techniques in order to keep them industry ready at the end of their program.
- To build/improve the confidence level of the student to face the challenges of real time.
- VRATINO & BIM GKP. will assist BIM GKP. in developing patent(s)/ design(s)/ copyright(s)/ trademark(s) of developed technologies.



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- All incomes accruing from licensing to industry of joint patent(s)/ design(s)/ copyright(s)/ trademark(s) shall be shared between 'BIM GKP.' and 'VRATINO'.

ACTIVITIES & RESPONSIBILITIES OF BIM GKP

- BIM GKP shall include VRATINO as its Official Research & Technological Development Partner via College Website & Other Medias.
- BIM GKP shall provide the infrastructure facilities to VRATINO as per requirement for conducting research & technologies development programs.
- BIM GKP will provide Faculty Mentors / Lab Instructors (if required) during the research and technologies development programs.

ACTIVITIES & RESPONSIBILITIES OF VRATINO

- VRATINO shall be responsible for conducting Workshop, Seminar, Webinar, Orientation program for the students of Discussed program from 1st Yr., 2nd Yr., 3rd Yr. & Final Year.
- VRATINO will provide Researchers, Professionals & Expert to Buddha Institute of Management ,Gorakhpur during the above mentioned programs.

VALIDITY

This agreement shall be initially valid for a period of 5 years commencing from the date of the agreement. The term May be extended for further period by mutual consent in writing by the parties.

AMENDMENT

Any addition, deletion and/or alternation to this agreement may be effected with a written agreement by both parties to this agreement by mutual consent concerning the amendments. A document containing the additions, deletions and/or alternations, signed by both parties hereto shall form an annexure to and be deemed to be a part of this agreement.

TERMINATION

This MoU may be terminated by either party by serving three months (90 days) notice in writing, without assigning any reason, subject to completion of assignment in hand.

GOVERNING LAW

Law of India shall govern this MoU.

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[Signature]

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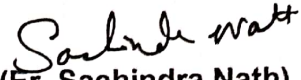


OTHERS

This Memorandum does not grant any exclusive right to any of the two parties in the areas of cooperation that they mutually agree and shall not create any legal binding obligation upon either party.

IN WITNESS THEREOF, the undersigned duly authorized thereto have signed this Memorandum of Understanding.


Dr. Abhishek Kumar Tripathi
Director


(Er. Sachindra Nath)
Director

Buddha Institute of Management ,Gorakhpur

Vratino Technologies Private Limited

CL-1, Sector-7, GIDA , Gorakhpur

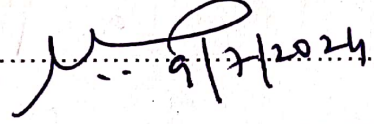
SBI Building Siktaur, Near Sahara Estate, Gorakhpur-273010 (U. P.)

Contact: +91-9453444477 (Mobile)
Email: bim.gida@gmail.com
Web: www.bimgkp.ac.in

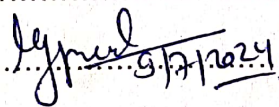
Contact: +91-8922841462 (Mobile)
Email: s.nath@vratinotechnologies.com
Web: <https://vratinotechnologies.com>

WITNESSED BY:

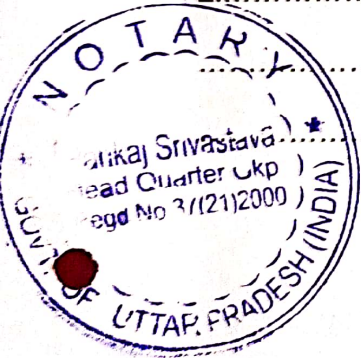
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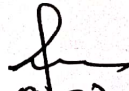
1. Prof. N. Gururaj Prasad

9/7/2024

1. Umesh Kumar
Siktaur Khenabar
Gorakhpur (UP)

2. Ujjwal Kumar Srivastava

9/7/2024

2. _____




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PANKAJ SRIVASTAVA
NOTARY
GORAKHPUR